

Date: 20.01.2017

To,  
Bombay Stock Exchange Ltd.,  
Department of Corporate Services  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Sub: Submission of Unaudited Quarterly Financial Results and Limited Review Report  
for the Quarter ended on 31<sup>st</sup> December, 2016

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Pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015, we enclose herewith the Unaudited Quarterly Financial Results and Limited Review Report from the Auditor of the Company, for the Quarter ended on 31<sup>st</sup> December, 2016


Company Name: Jhaveri Credits & Capital Limited  
Scrip Code: 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Jhaveri Credits and Capital Ltd.

  
Kamlesh J Jhaveri  
Whole time Director



**JHAVERI CREDITS & CAPITAL LTD.**  
**301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390020**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016**

PART I

(Rs. In Lacs)

Statement of Unaudited Results for the Quarter Ended on 31st December, 2016						
Sr. No.	Particulars	3 Months Ended 31.12.2016	Preceding 3 Months Ended 30.09.2016	Corresponding 3 Months Ended 31.12.2015	For the Year Ended on 31.12.2016	For the Year Ended on 31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>					
	Income from operations	21.76	24.48	31.34	83.14	170.18
	Other Operating Income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>21.76</b>	<b>24.48</b>	<b>31.34</b>	<b>83.14</b>	<b>170.18</b>
2	<b>Expenses</b>					
	(a) Cost of materials Consumed	-	-	-	-	-
	(b) Purchased of Stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished good, work in progress and stock in trade					
	(d) Employees benefits expense	8.36	7.11	13.81	22.24	50.37
	(e) Depreciation and amortisation expenses	0.90	0.90	0.32	2.70	3.61
	(f) Other expenses					
	Rent, Rate & Taxes	2.58	4.24	4.30	9.71	11.85
	Trade related expenses	4.44	5.47	9.59	17.42	25.03
	Brokrage	7.51	10.57	11.57	37.94	84.25
	Others	0.75	1.14	(1.15)	5.25	11.57
	<b>Total Expenses</b>	<b>24.55</b>	<b>29.44</b>	<b>38.44</b>	<b>95.26</b>	<b>186.67</b>
3	<b>Profit / (Loss) from operation before other income, finance costs and exceptional item (1±2)</b>	<b>(2.79)</b>	<b>(4.96)</b>	<b>(7.10)</b>	<b>(12.12)</b>	<b>(16.49)</b>
4	Other income	0.03	4.54	4.49	8.93	26.20
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>(2.76)</b>	<b>(0.42)</b>	<b>(2.61)</b>	<b>(3.19)</b>	<b>9.71</b>
6	Finance Costs	0.92	1.15	1.11	5.82	9.05
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>(3.68)</b>	<b>(1.57)</b>	<b>(3.72)</b>	<b>(9.01)</b>	<b>0.66</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7±8)</b>	<b>(3.68)</b>	<b>(1.57)</b>	<b>(3.72)</b>	<b>(9.01)</b>	<b>0.66</b>
10	Tax expenses	-	-	-	-	0.09
11	<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>(3.68)</b>	<b>(1.57)</b>	<b>(3.72)</b>	<b>(9.01)</b>	<b>0.57</b>
12	Extraordinary items (net of tax expenses ₹ ____ Lakhs)					
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>(3.68)</b>	<b>(1.57)</b>	<b>(3.72)</b>	<b>(9.01)</b>	<b>0.57</b>
14	Shares of Profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)</b>	<b>(3.68)</b>	<b>(1.57)</b>	<b>(3.72)</b>	<b>(9.01)</b>	<b>0.57</b>



17	Paid-up equity shares Capital (Face Value of the Share shall be indicated)	646.33	646.33	646.33	646.33	646.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	175.08	175.08	174.50	175.08	175.08
19.i	<b>Earnings per share (before extraordinary item)</b> (of Rs. 10/-each) (not annualised):					
	(a) Basic	(0.06)	(0.02)	(0.06)	(0.14)	0.01
	(b) Diluted	-	-	-	-	-
19.ii	<b>Earnings per share (after extraordinary item)</b> (of ₹ ___/- each) (not annualised):					
	(a) Basic	(0.06)	(0.02)	(0.06)	(0.14)	0.01
	(b) Diluted	-	-	-	-	-

- Note 1 The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 20.01.2017
- 2 There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- 3 The Statutory Auditors have carried out the Audit of the above financial results and their report contains no qualification."

For JHAVERI CREDITS AND CAPITAL LIMITED

Place : Vadodara

Date: 20.01.2017

*KJ*  
KAMLESH J JHAVERI  
DIRECTOR  
DIN No. 00266242



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**Mukund & Rohit**  
Chartered Accountants

No.8, 2nd Floor, Tower E, Avishkar, Old Padra Road,  
Vadodara - 390 007, Gujarat - India  
P : +91 265 2357845, 2310448, 2313515 F : 2320166  
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**INDEPENDENT AUDITOR'S REVIEW REPORT**


To,  
The Board of Directors,  
Jhaveri Credits and Capital Limited  
301/302, Payal Tower-II,  
Sayajigunj, Vadodara - 390020

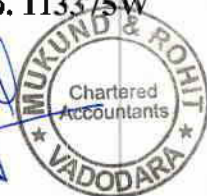
We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credits and Capital Limited** for the period ended on 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Mukund & Rohit**  
**Chartered Accountants**  
**Registration No. 113375W**

  
**Vinay Sehgal**  
**Partner**  
**M. No. 109802**



**Place: Vadodara**  
**Date: 20.01.2017**