

Date: 12.01.2016  
To,  
Bombay Stock Exchange Ltd.,  
Department of Corporate Services  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Sub. : Compliance Report on Corporate Governance under Regulation 27(2) of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 for the  
Quarter ended 31.12.2015.

Ref: Scrip Code: 531550, Company Name: Jhaveri Credits & Capital Limited

---

We hereby submit the Quarterly Compliance Report on Corporate Governance for the  
quarter ended 31.12.2015.

Kindly find the same in order and acknowledge.

Thanking You,

Yours faithfully

For Jhaveri Credits & Capital Limited

  
Chintan H Vakil  
Company Secretary  
M.No:- A36074



Encl.: As above

**Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. Name of Listed Entity Jhaveri Credits and Capital Ltd.  
2. Quarter ending 31-12-15

I. Composition of Board of Directors								
Title (Mr./ Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/independent/Nominee)	Date of Appointment in the current term/cessation	Tenure	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of listing regulations)	Number of memberships in Audit/Stakeholders Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of listing Regulations)
Mr.	Rajesh J. Jhaveri	PAN ABOPJ8985E DIN 00266182	Executive	Cessation 10-11-2015		1	Nil	Nil
Mr.	Kamlesh J. Jhaveri	PAN ABOPJ8982D DIN 00266242	Executive	Appointment 01-08-2013*		1	1	Nil
Mr.	Jitendra B. Jhaveri	PAN ABMPJ2766P DIN 00272039	Non - Executive	Cessation 10-11-2015		1	Nil	Nil
Mr.	Bhaderesh J. Jhaveri	PAN ABPPJ8382C DIN 00266287	Non - Executive	Appointment 27-03-2015		1	2	Nil
Mrs.	Bela R. Jhaveri	PAN ABOPJ8981A DIN 07126466	Executive	Appointment 27-03-2015		1	Nil	Nil
Mr.	Kantilal N. Patel	PAN ACQPP8588A DIN 00859211	Independent	Cessation 10-11-2015	20	1	Nil	Nil
Mr.	Ashesh J. Trivedi	PAN ABBPT9179K DIN 00278869	Independent	Appointment 02-01-2015**	14	1	2	2
Mr.	Bimal D. Mehta	PAN AOHPM2062D DIN 00049557	Independent	Appointment 02-01-2015***	5	1	1	Nil

\*Mr. Kamlesh J Jhaveri was appointed as Director on 07-10-1993, but his current term as wholetime director is from 01-08-2013

\*\*Mr. Ashesh J Trivedi was appointed as Independent Director from 01-08-2002, But he was appointed under current term with effect from 02-01-2015

\*\*\*Mr. Bimal D Mehta was appointed as Independent Director from 11-12-2010, But he was appointed under current term with effect from 02-01-2015

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/independent/Nominee)
1. Audit Committee	Mr. Ashesh Trivedi Mr. Bimal D. Mehta Mr. Bhaderesh J Jhaveri	Chairperson(Independent) Independent Non - Executive
2. Nomination & Remuneration Committee	Mr. Bhaderesh J Jhaveri Mr. Ashesh Trivedi Mr. Bimal D Mehta	Chairperson(Non-Executive) Independent Independent
3. Risk Management Committee	NOT APPLICABLE	NOT APPLICABLE
4. Stakeholders Relationship Committee	Mr. Ashesh Trivedi Mr. Kamlesh J Jhaveri Mr. Bhaderesh J Jhaveri	Chairperson(Independent) Executive Non - Executive



CIN:L65910GJ1993PLC020371

JHAVERI CREDITS & CAPITAL LTD.

Payal Tower II, Sayajigunj, Vadodara - 390005, Gujarat, India. Tel.: +91 265 2226201 Fax.: +91 265 2225378

E-mail : commodities@jhaveritrade.com, Web : www.jhaveritrade.com



III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter		Date(s) of Meeting (if any) in the relevant quarter		Maximum gap between any two consecutive (in number of days)	
09 July, 2015		08 October, 2015		34 days	
14 August, 2015		10 November, 2015			
09 September, 2015		11 December, 2015			
IV. Meeting of Committees					
Date(s) of Meeting of committee in the relevant quarter		Whether requirement of Quorum met(details)		Date(s) of meeting of committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
<b>Audit Committee</b>	10-Nov-2015	Mr. Ashesh Trivedi Mr. Bimal D. Mehta Mr. Bhaderesh J Jhaveri		14-Aug-2015	87 days
<b>Stakeholders Relationship Committee</b>	10-Nov-2015	Mr. Ashesh Trivedi Mr. Kamlesh J Jhaveri Mr. Bhaderesh J Jhaveri		14-Aug-2015	87 days
V. Related Party Transactions					
Subject				Compliance status (Yes/No/NA)	
Whether prior approval of audit committee obtained				NA	
Whether shareholders approval obtained for material RPT				NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee				NA	
VI. Affirmations					

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors in their meeting held on 12-01-2016. The Board took the note of the same and express its satisfaction

For Jhaveri Credits and Capital Ltd.

  
Chintan H Vakil  
Company Secretary  
M. No.:- A36074

Date:- 12/01/2016  
Place:- Vadodara



CIN:L65910GJ1993PLC020371

