

Date: 24.02.2015

To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Attn. Mr. Rakesh Parekh, Sp.Assistant- Listing Compliance

Dear Sir,

Sub. : Rectified Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement for the Quarter ended 31.12.2014.

Ref: Scrip Code: 531550, Company Name: Jhaveri Credits & Capital Limited

We refer to your E-mail dated 20/02/2015 sent to Compliance Officer/ Company Secretary of Company M/s Jhaveri Credits & Capital Limited regarding your observation in discrepancies\requirements in the Revised Quarterly Compliance Report on Corporate Governance for the quarter ended 31.12.2014. filed on 21/01/2015

We enclose herewith Quarterly Compliance Report on Corporate Governance for the quarter ended 31.12.2014. duly signed by Managing Director of the company.

Kindly find the same in order and acknowledge.

Thanking you,

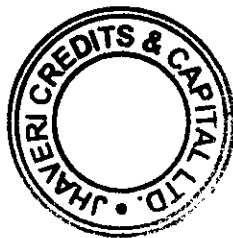
Yours faithfully

For Jhaveri Credits & Capital Limited.



Satish C. Trivedi
Compliance Officer

Encl.: as above



Quarterly Compliance Report on Corporate Governance

Annexure - XI

Name of the Company : **JHAVERI CREDITS & CAPITAL LIMITED**
 Code No. : **531550**
 Quarter ended on : **31.12.2014**

Particulars	Clauses of Listing Agreement	Compliance Status (Yes/No)	Remarks
II. Board of Directors	49 (II)	Yes	
(A) Composition of Board.	49 (IIA)	Yes	
(B) Independent Director	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures.	49 (IIC)	Yes	Only sitting fee is being paid to the Independent Directors. The required disclosures shall be made in the Annual Report.
(D) Other provisions as to Board and Committees.	49 (IID)	Yes	
(E) Code of Conduct.	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	No	In process of formulating Whistle Blower Policy
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee.	49 (IIIA)	Yes	
(B) Meeting of Audit Committee.	49 (IIIB)	Yes	
(C) Powers of Audit Committee.	49 (IIIC)	Yes	
(D) Role of Audit Committee.	49 (IIID)	Yes	
(E) Review of Information by Audit Committee.	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	No	In process of formation
V. Subsidiary Companies	49 (V)	NA	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transaction	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transaction.	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment.	49 (VIIIB)	Yes	The Company is following Accounting Standards while preparing Financial Statements
(C) Remuneration of Directors.	49 (VIIC)	Yes	Complied in the Annual Report 2013 - 14
(D) Management.	49 (VIID)	Yes	Complied in the Annual Report 2013 - 14
(E) Shareholders.	49 (VIIE)	Yes	Complied in the Annual Report 2013 - 14
(I) Proceeds from public issues, rights issue, preferential issue, etc.	49 (VIII I)	NO	
IX. CEO/ CFO Certification	49 (IX)	Yes	Complied in the Annual Report 2013 - 14
X. Report on Corporate Governance	49 (X)	Yes	Complied in the Annual Report 2013 - 14
XI. Compliance	49 (XI)	Yes	Complied in the Annual Report 2013 - 14

Date: 24.02.2015
Place: Vadodara




For Jhaveri Credits & Capital Limited



Rajesh J Jhaveri
Managing Director
DIN: 00266182