

Date: 08.01.2014

To,  
Bombay Stock Exchange Ltd.,  
Department of Corporate Services  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Sub. : Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement for the Quarter ended 31.12.2013.

Ref: Scrip Code: 531550, Company Name: Jhaveri Credits & Capital Limited

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We hereby submit the Quarterly Compliance Report on Corporate Governance for the quarter ended 31.12.2013.

Kindly find the same in order and acknowledge.

Thanking You,

Yours faithfully

For Jhaveri Credits & Capital Limited

*Satish C. Trivedi*

Satish C. Trivedi  
Compliance Officer

Encl.: As above



**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **JHAVERI CREDITS & CAPITAL LIMITED**  
 Code No. : **531550**  
 Quarter ended on : **31.12.2013**

Particulars	Clauses of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
<b>I. Board of Directors</b>	49 I	Yes	
(A) Composition of Board.	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures.	49(IB)	Yes	No compensation is paid except sitting fee. Other relevant disclosures made in the Annual Report.
(C) Other provisions as to Board and Committees.	49(IC)	Yes	
(D) Code of Conduct.	49(ID)	Yes	
<b>II. Audit Committee</b>	49II	Yes	
(A) Qualified & Independent Audit Committee.	49(II A)	Yes	
(B) Meeting of Audit Committee.	49(II B)	Yes	
(C) Powers of Audit Committee.	49 (II C)	Yes	
(D) Role of Audit Committee.	49 (II D)	Yes	
(E) Review of Information by Audit Committee.	49 (II E)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	NA	
<b>IV. Disclosures</b>	49 (IV)	Yes	
(A) Basis of related party transaction.	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment.	49 (IV B)	Yes	The Company is following Accounting Standards while preparing Financial Statements
(C) Board Disclosures.	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Right Issues, Preferential Issues.	49 (IV D)	NA	
(E) Remuneration of Directors.	49 (IV E)	Yes	Complied in the Annual Report 2012 - 13
(F) Management.	49 (IV F)	Yes	Complied in the Annual Report 2012 - 13
(G) Shareholders.	49(IV G)	Yes	
<b>V. CEO/ CFO Certification</b>	49 (V)	Yes	Complied in the Annual Report 2012 - 13
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Complied in the Annual Report 2012 - 13
<b>VII. Compliance</b>	49 (VII)	Yes	Complied in the Annual Report 2012 - 13

Date: 08.01.2014  
 Place: Vadodara

For Jhaveri Credits & Capital Limited



*Rajesh J Jhaveri*  
 Rajesh J Jhaveri  
 Managing Director

*Rh*

**JHAVERI CREDITS & CAPITAL LTD.**